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MIKE KREIDLER
STATE INSURANCE COMMISSIONER



OFFICE OF INSURANCE COMMISSIONER

In the Matter of	No. G 2004 - 45
AMERICAN ACADEMY OF STATE CERTIFIED APPRAISERS RISK PURCHASING GROUP, A Registered Purchasing Group.)) ORDER REVOKING REGISTRATION))

To: John Matternas c/o Intercorp, Inc. 1438 West Main Street Ephrata, Pennsylvania 17522-1345

It is ordered and you are hereby notified that the registration of American Academy of State Certified Appraisers Risk Purchasing Group (AASCAPRPG) to act as a purchasing group is hereby REVOKED pursuant to RCW 48.92.110, 48.05.130, 48.05.140, and 48.05.150. This Order is effective immediately.

THIS ORDER IS BASED ON THE FOLLOWING:

The Insurance Commissioner of the State of Washington finds that there exist conditions precluding AASCAPRPG from being eligible to hold a registration authorizing it to transact business in this state. The basis for the revocation is that AASCARPG: (1) failed twice to respond to written inquiry from this office which is a violation of WAC 284-92-240(5); (2) failed to identify the Washington-licensed surplus lines broker responsible for placing business on behalf of the purchasing group, which is a violation of RCW 48.92.080(2); (3) failed to adhere to RCW 48.92.120(2)(c), which forbids a person to negotiate, solicit, or obtain insurance on behalf of a purchasing group through a non-admitted carrier, unless licensed as a Washington Surplus Lines Broker; and (4) failed to adhere to WAC 284-92-250(4), which requires a purchasing group to only procure insurance from an authorized carrier or risk retention group, or from an unauthorized carrier when all surplus lines requirements are met.

The Insurance Commissioner of the State of Washington finds the sale, solicitation, or issuance of any new policies by AASCARPG would be hazardous to its policyholders, contractholders, creditors, and the public of this state.

Chapters 48.04 and 34.05 RCW provide AASCARPG the right to demand a hearing on this order.

ENTERED at Olympia, Washington this 5th day of May, 2004.

Michael G. Watson

Chief Deputy Insurance Commissioner